METHODS AND SYSTEMS FOR AUCTIONING PRODUCTS

Abstract of Disclosure

A method for facilitating the auctioning of a pricing model using a network-based system comprises the step of receiving product listing and pricing information data from multiple suppliers. The system includes a server and at least one device connected to the server via a network. The method further comprises developing an initial regression equation for each supplier based on received product listing and price information data and combining the initial regression equations for each of the suppliers into a final regression equation for a product line.